

LIC – RECRUITMENT OF AGENTS FREQUENTLY ASKED QUESTIONES

1. As an agent, Will I earn a monthly salary?

Your payment will be in the form of commission. Your payment will not be a fixed monthly sum. Rather the more policies you sell the more you will earn.

The best part is your commission will not be a onetime payment, and the commission will flow like royalty throughout the term of the policy as long as the policy holder continues to pay the premium.

2. If I become an LIC agent am I eligible for any pension?

As long as the policy holder continues to pay the premium, the commission will be paid to your nominee also, even after your demise. Thus the benefits will flow during your life and even after your demise .

3. I am working as a Teacher; while working, simultaneously can I enroll myself to become an LIC agent?

Yes anybody who has completed 18 years and having a minimum of HSC / +2 qualification can become an LIC agent, irrespective of being in a private service or self-employed or unemployed. There are doctors, advocates, bank employees, teachers, house-wives, even students pursuing as LIC agents.

4. I am a college dropout; can I join as an LIC agent?

Yes, anyone who has completed HSC / +2 can join. Degree qualification is not mandatory.

5. When I become an agent will I be eligible for housing loan, car loan and similar benefits?

As an LIC agent you will become eligible for many loans. Interest free car& computer loan, housing loans at very attractive concessional rates of interest, in addition to benefits like mediclaim, group insurance etc. Please refer to our web page “ BENEFITS” under the head “career as LIC agent”

6. Will it be a difficult job to do?

No, it will be very easy if only you believe in your potential. This does not call for any capital investment though it can fetch unbelievable very good commission. As most people of India understand Insurance as LIC and LIC as Insurance it will be very easy to sell our policies. All that is required is purely your initiative and desire to earn more!

7. When there are so many other insurance companies, why should I join LIC?

LIC is public sector undertaking others are private insurance

“LIC means insurance” “Insurance means LIC”-is the brand image in india

LIC is the only insurer having “SOVEREIGN GUARANTEE”. (Guarantee by the Govt.of India)

LIC Claim settlement ratio is 99.23% which is the best in the WORLD

LIC is the largest Insurance Company in the world

Now you understand LIC advisor is the BEST

8. Is there any fee that I will have to pay?

Yes, you have to pay the following fees:

Registration Fees : Rs. 150/-

On-line training fees : Rs. 250/- (Optional)

On-line exam fees : Rs. 475/-

There is no fees for off-line training (Agent Training Centre is available in Pondicherry LIC main Branch)

9. What are the documents I need to submit?

Xerox copy of the following

H.Sc, mark sheet

Pan card

Proof for residence (Voter ID/Adar card/Driving license ID/Ration card)

Bank passbook first page

passport size photo -3 nos

10. Should I undergo compulsorily the training to become an agent?

Yes, you must compulsorily undergo the 25 hrs training and then only you can pass the pre-licensing examination. online training is also available to our convenience

11. I am from Tindivanam; can I also enroll myself as your agent?

Yes, anybody from Tindivanam, Villupuram, Cuddalore can enroll themselves as my agent.